

CHAPTER 1028**COOPERATIVE ASSOCIATIONS AND RETENTION OF
ABANDONED PROPERTY — NOTICE REQUIREMENTS***H.F. 2270*

AN ACT relating to certain notice requirements for cooperative associations retaining abandoned property.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 499.30A, subsection 4, unnumbered paragraph 1, Code 2003, is amended to read as follows:

~~Any~~ A disbursement having an aggregate value of fifty dollars or more that is retained by the cooperative association shall be forfeited to the cooperative association only if the cooperative association publishes at least one notice of the abandoned property in a publication regularly distributed to its membership or in a newspaper having a general circulation in the county where the cooperative association is located. The notice shall include all of the following:

Approved April 2, 2004

CHAPTER 1029**BAIT SALES BY AQUACULTURE UNITS***H.F. 2282*

AN ACT relating to the selling of bait by an aquaculture unit licensee.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 481A.142, subsection 5, Code 2003, is amended to read as follows:

5. a. Sell bait, including minnows, frogs, and clams, propagated or raised within the licensed unit without having to obtain a bait dealer's license. However, aquaculture units wishing to take bait from areas other than their licensed units must also obtain a bait dealer's license.

b. A nonresident aquaculture unit licensee shall be limited to selling bait at wholesale unless the home state of the nonresident licensee allows residents of this state to sell bait at retail.

Approved April 2, 2004